

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

STATUTORY DEMAND FROM CREDITOR

Reference is made to the announcement of Pearl Oriental Oil Limited (the “Company”) dated 6 August 2018 in relation to the repayment demand letter from Burberlon, demanding the Company to repay a total sum of approximately HK\$32 million.

The Board of directors (the “Board”) of the Company announces that on 29 August 2018, the Company received a statutory demand dated 29 August 2018 from Burberlon, demanding the Company to repay such amount within three weeks. If the Company does not repay such amount within three weeks, Burberlon may present a winding up petition against the Company.

The Company is seeking legal advice on the matter. Further announcement will be made as and when appropriate.

By Order of the Board
Pearl Oriental Oil Limited
Fan Amy Lizhen
Chairlady and Executive Director

Hong Kong, 29 August 2018

As at the date hereof, the Board comprises three executive Directors, namely Ms. Fan Amy Lizhen, Mr. Cheung Kam Shing, Terry and Mr. Tang Yau Sing.

* *For identification purposes only*